



# *American Legion Auxiliary*

Department of Minnesota

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## **FIXED ASSET CAPITALIZATION POLICY**

This accounting policy establishes the minimum cost that shall be used in capitalizing fixed assets to the balance sheet of the American Legion Auxiliary, Department of Minnesota (“ALA-MN”). All individual items purchased with a cost below \$2,500 will be expensed in the year of purchase unless the Executive Committee or Finance Committee of ALA-MN should deem, on a case by case basis that capitalizing an item with a cost below \$2,500 is warranted to protect that asset.